MCPB Agenda Item: #6

Agenda Date: July 21, 2011

July 13, 2011

MEMORANDUM

TO:

Montgomery County Planning Board

VIA:

Mary Bradford, Director of Parks Wang RB Michael Riley, Deputy Director of Parks

FROM:

SUBJECT:

Resolution designating the 0.62 acre, more or less, improved JPMorgan Chase property

as a Natural Resource Area under the Legacy Open Space Master Plan and

recommending the purchase of the JPMorgan Chase property as an addition to Upper Paint Branch Stream Valley Park by The Maryland-National Capital Park and Planning

Commission.

RECOMMENDATION

Staff recommends that the Montgomery County Planning Board approve the attached Resolution which designates the 0.62 acre, more or less, improved JPMorgan Chase property as a Natural Resource Area under the Legacy Open Space Master Plan and further recommends the purchase of the JPMorgan Chase property as an addition to Upper Paint Branch Stream Valley Park by the Commission. The property is located south of Good Hope Road, east of New Hampshire Avenue (MD Rte. 650) at 14429 Good Hope Road, Silver Spring, Maryland. This acquisition will be funded with Commission General Obligation Bond monies available in the Commission's Legacy Open Space CIP. The property will be acquired for a purchase price of \$223,839. Details of this recommended parkland acquisition were presented to the Board in closed session on July 14, 2011.

cc: Sean Dixon

MCPB 11-58

RESOLUTION

WHEREAS, The Maryland-National Capital Park and Planning Commission ("Commission") is authorized by Article 28, Section 5-101 of the Annotated Code of Maryland to acquire, develop, maintain and operate a public park system within the Maryland-Washington Metropolitan District; and

WHEREAS, the Montgomery County Planning Board received and considered a recommendation from staff of the Commission, in "closed session" on July 14, 2011, that it approve the acquisition of 0.62 acres, more or less, of improved land from JPMorgan Chase, located at 14429 Good Hope Road, Silver Spring, MD 20905 as an addition to Upper Paint Branch Stream Valley Park; and

WHEREAS, the JPMorgan Chase property meets parkland acquisition criteria as a Natural Resource Area under the Legacy Open Space (LOS) Master Plan of 2001 and staff of the Commission further recommended that the JPMorgan Chase property be designated as a Natural Resource Area under said Master Plan; and

WHEREAS, there are sufficient Commission General Obligation Bond monies available in the Commission's Legacy Open Space (LOS) Capital Improvement Program (CIP) to pay the \$223,839.00 negotiated purchase price;

NOW THEREFORE BE IT RESOLVED, that the Montgomery County Planning Board hereby designates the JPMorgan Chase property consisting of 0.62 acres, more or less, of improved land as a Natural Resource Area under the Legacy Open Space Master Plan of 2001; and

BE IT FURTHER RESOLVED, that the purchase of real property from JPMorgan Chase as described above, for a purchase price of \$223,839.00, in accordance with a proposed Land Purchase Agreement between the Commission and JPMorgan Chase is hereby approved by the Montgomery County Planning Board on this 21st day of July 2011 and the Executive Director is authorized to execute said Agreement on behalf of The Maryland-National Capital Park and Planning Commission.

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Commissioners				, and
V(oting in favor of the	e motion at its re	gular meeting held on	Thursday, July 21, 2011
in Silver Spring, Maryl	land.			
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