

ATTACHMENT # 4

SURVEY OF NEW FUNDING SOURCES

GRANTS PROSPECTS LIST FOR EAH**Foundations & Corporate Giving****The Fannie Mae Foundation (DC)**

The mission of the Fannie Mae Foundation is to create "affordable homeownership and housing opportunities through innovative partnerships and initiatives that build healthy, vibrant communities across the United States." The foundation provides financial support to organizations addressing housing and community development issues. The Foundation has an annual competitive grant program. However, the majority of grants are through solicited proposals from organizations with both the capacity and proven track record to engage in strong partnerships with the Foundation. Additionally, smaller discretionary grants are awarded to programs that do not fall strictly within the Foundation's funding priorities, through the Fannie Mae Foundation Fund of the Community Foundation of the National Capital Area.

Deadline	Award Date	Grant Amount
Competitive Proposals: May 15.	December 15, 2004	\$5,000 - \$100,000
Solicited Proposals: Usually by July	December 15, 2004	\$5,000 - \$100,000

Home Depot, Inc., The (GA)

The Home Depot, Inc. seeks to have a positive impact on communities in North America where the company's associates live and work. Community support is provided through the Home Depot Foundation, a corporate grants program, and an employee volunteer program. Foundation and corporate grants fund efforts to create or rehabilitate affordable housing, assist at-risk youth, protect the environment, and prepare for and respond to disasters. Housing grants are awarded to high-performing organizations that are successfully constructing, rehabilitating and/or preserving quality affordable housing for low-to-moderate income families.

In addition to actual construction projects, the Foundation is interested in partnering with organizations that help to build the capacity of nonprofit developers and that support innovation in the field.

Proposals submitted:	Award Date	Grant Amount
January 16 - April 15	June	\$5,000 - \$25,000
April 16 - July 15	September	
July 16 - October 15	December	
October 16 - January 15	March	

Sara Lee Corporation (IL)

The Sara Lee Foundation, along with the company's corporate giving program, focuses its giving on organizations dealing with women, hunger, homelessness and affordable housing, job training, and arts and culture. Sara Lee Corporation is committed to creating shareholder value and to improving the quality of life in the communities where it does business. A Letter of Intent (LOI) starts the application process, after which the RFP is sent approximately three months hence to selected applicants.

LOI Deadline	RFP Approximate Date	Award Date	Grant Amount
July 10	September 15	December	\$25,000 - 50,000

Eugene and Agnes E. Meyer Foundation (DC)

The Eugene and Agnes E. Meyer Foundation invests in nonprofit entrepreneurs and community-based organizations that meet emerging social needs and strengthen the region's communities. There are seven program areas: arts and humanities; community service; education; health and mental health; law and justice; neighborhood development and housing; and nonprofit sector strengthening.

LOI Deadline	RFP Approximate Date	Award Date	Grant Amount
February 13, June 11 October 11	April August December	June October February	\$25,000 - \$100,000

Bank of America Foundation (NC)

The Bank of America Foundation directs charitable giving on behalf of the Bank of America Corporation. The foundation "focuses resources on helping children and families succeed in life and neighborhoods flourish" in the bank's service area. The foundation's secondary focus is community revitalization, with funding available to nonprofit organizations for affordable housing and workforce development projects. Bank of America makes loans and investments to build multifamily and single-family housing serving low- and moderate-income families and neighborhoods.

Online Application Deadline	Award Date	Grant Amount
Rolling	December	TBD \$100,000

Washington Mutual Foundation (WA)

Washington Mutual seeks to build stronger communities in locations where the company operates. The Washington Mutual Foundation makes grants in the areas of affordable housing/community development and K-12 public education. Washington Mutual also supports a limited number of community involvement, volunteer leadership development, and community service programs. The Affordable Housing program includes support for rehabilitation for ownership or rental, and mixed-use developments that offer affordable housing.

Deadline	Award Date	Grant Amount
Rolling	60 days	TBD

Wells Fargo Housing Foundation

The primary focus of the Wells Fargo Housing Foundation (WFHF) is to increase low-income homeownership through the development of affordable housing, and to provide shelter and supportive services for homeless and disabled adult populations. Support includes non-recurring expenses, e.g. equipment purchases, furnishings, or security systems; and specific program or project, e.g. payment and closing cost subsidies, housing predevelopment, construction, or rehab costs, and employment or career development programs.

Deadline	Award Date	Grant Amount
February 1 May 1 August 1 November 1 (or the first business day thereafter)	May August November February	TBD \$100,000

Surdna Foundation (NY).

The Foundation's Community Revitalization program supports efforts, in growing cities, that:

- Increase the overall supply of affordable housing or preserve and improve significant amounts of existing affordable housing, open up under-utilized, inner-city land for infill development, and create new opportunities for affordable housing development in the metropolitan region
- Involve residents/local government in planning for and managing neighborhood growth/change

Deadline	Award Date	Grant Amount
October	February	\$100,000
February	May	
June	September	

Pfizer (NY)

Pfizer's Community program supports urban revitalization initiatives, school partnerships and support for local civic and cultural institutions that contribute to the quality of life. Working with local and city organizations, government officials and residents, Pfizer has established a model public/private partnership for revitalization of the community.

Mutual of Omaha Insurance Company (NE)

Mutual of Omaha has a commitment to improve the quality of life in the communities in which employees have a strong presence. The company's focuses on the fundamental needs of an economically challenged population with a special focus on the Mid City and North Omaha areas. Specific interests include, affordable housing, education, homeless prevention services, health services, hunger, and legal services.

Honeywell Foundation (NJ)

A giving program of Morristown, New Jersey-based Honeywell, a diversified technology and manufacturing company, the Honeywell Foundation provides contributions and volunteer support in communities around the world where the company has operations and where its employees live and work. Support is provided to address such issues as affordable housing, crime prevention, and economic development.

Challenge Grants

Kresge Foundation (MI)

Kresge's Bricks and Mortar grant program provides challenge grants to build facilities and to stimulate private giving. Kresge expects commitments from the board, other individuals, and corporations and foundations, as these gifts convey strong, validating support for the applicant organization. Kresge program officers work closely with the applicant agency to determine the best time frame and amount of support. Prior to application, the scope of the project must be defined, including cost estimates; the campaign strategy determined, leadership gifts and pledges committed, volunteers recruited and organized to solicit contributions for the project; and at least 20% and sometimes as much as 50% of the private fund raising goal should be raised. Typically, competitive proposals request grant amounts ranging from one-fifth to one-third of the balance that must be raised to complete the campaign after the Trustees' decision.

Many of Kresge's recent grants have ranged between \$150,000 and \$600,000. Grants above \$600,000 involve raising significant, private funds in response to Kresge's challenge grant, thus larger grants may constitute a smaller proportion of the remaining balance. A decision is reached generally four to six months after an application is submitted. A typical challenge period is at least six and not more than eighteen months from the date of the decision.

Proposals by:	Board Decision Date	Challenge Period	Grant Amount
October	March	6-18 months from decision date	\$150,000 - \$600,000
January	June		
April	September		
June	December		

Awards

2004 MetLife Foundation Awards for Excellence in Affordable Housing

The Enterprise Foundation in partnership with MetLife Foundation gives MetLife Awards for Excellence in Affordable Housing. The program recognizes 501(c)(3) community-based or regional nonprofit organizations in two categories: supportive housing, and property and asset management.

Deadline	Award
April 30, 2004	1 st place: \$25,000, 2 nd place: \$15,000 3 rd place: \$10,000

The Mutual of America Community Partnership Award

This award recognizes outstanding nonprofit organizations that have shown exemplary leadership by facilitating partnerships with public, private, or social sector leaders who are working together as equal partners, not as donors and recipients, to build a cohesive community that serves as a model for collaborating with others for the greater good. Award recipients must demonstrate the difference the partnership has made, show the ability of the partnership to be replicated and to stimulate new ideas in addressing social issues, as well as illustrate the partnership's commitment to advancing the mission and principles of the organization.

Deadline	Award (several winners)
April 1, 2004	\$25,000 and a video about the project

Government Grants

Montgomery County Department of Housing and Community Affairs - The Federal Programs Section is responsible for administering the housing and community development related grants Montgomery County receives annually from the U.S. Department of Housing and Urban Development (HUD).

The HOME program enables Montgomery County to sponsor organizations that develop affordable rental housing for low- and moderate-income people. The HOME program is designed to increase affordable housing choices for low-income households through the development of rental housing. HOME funds are loaned to non-profit and for-profit developers for a variety of affordable housing activities including acquisition, rehabilitation, new construction, and tenant-based rental assistance. Deadlines vary as grants are announced periodically through SuperNOFA (Notice of Funding Availability).

Freedom to House: Public Housing Reform Demonstration Program. In 2005, HUD will launch this initiative designed to improve public housing. It will allow 50 public housing authorities (PHAs) the freedom to establish rents for their residents based on their local rental market, rather than on national rental estimates. Participating PHAs will also have the ability to combine their capital and operating funds to utilize HUD's rental assistance more effectively, thereby significantly cutting their administrative costs and benefiting more families.

The Community Development Block Grant (CDBG) program provides Montgomery County and other local governments with the opportunity to develop viable communities by funding activities that provide decent housing and a suitable living environment and by expanding economic opportunities, principally for low and moderate income persons. Funds are awarded to carry out a wide range of community development activities directed toward neighborhood revitalization, economic development, and the provision of improved community facilities and services. In general, organizations interested in receiving CDBG or ESG funds must complete and submit the appropriate application to the DHCA.

Note: The cities of Rockville, Gaithersburg, and Takoma Park operate their own CDBG programs and should be contacted directly with funding requests for activities to be undertaken inside their city limits.

