

8229 Boone Boulevard #500 Vienna, VA 22182 (703) 370-7363 ▲ FAX (703) 370-7368 www.homeproperties.com

June 6, 2008

Christine McGrew Director's Office Maryland – National Capital Park and Planning Commission 8787 Georgia Avenue Silver Spring, MD 20910



Re: Falkland North

Dear Christine:

At the request of Barbara Sears at Linowes and Blocher, I am enclosing a CD containing our consolidated PowerPoint presentation from the December 6, 2007 Planning Board hearing.

Please do not hesitate to call me at 703 370 7363 x8502 if you have any questions.

Thanks.

HOME PROPERTIES, INC.

Michael Eastwood

Vice President, Development

Falkland North

- Historical Relationship R. Christopher Goodwin & Associates, Inc.
- The Project Grimm + Parker Architects
- The Site Parker Rodriguez
- Grocery Store Harris Teeter
- Development Home Properties







Falkland Apartments Montgomery County Planning Board 6 December 2007

- R. Christopher Goodwin & Associates, Inc. retained by Home Properties, REIT
- Provide an Architectural Analysis of the Property and Assess the Impact of the Proposed Redevelopment upon the Three Parcels

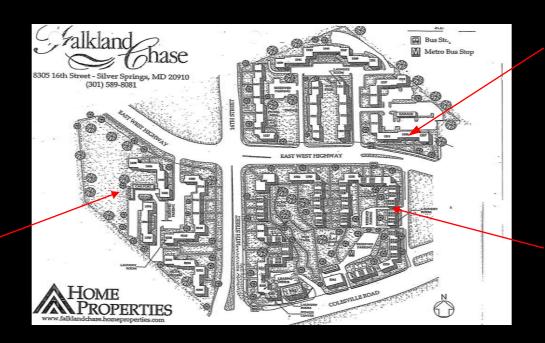


Falkland Apartments

- R. Christopher Goodwin & Associates, Inc.
 - 25 Years of Experience in Cultural Resources
 Management
 - Expertise in Architectural History, Public History,
 Archeology, & Preservation Planning
 - Staff Exceeds the Secretary of the Interior's Professional Qualification Standards in Architectural History



Falklands is Three Separate Projects



North Parcel

> East Parcel

West Parcel

No Comprehensive Plan

Different Financing

Different Site Designs

Different Architectural Approaches

Different Integrity





East Parcel



- •1936-37
- Blair Estate
- •Louis Justement, Architect
- •10+ Acres
- •147 Duplex and Apartment Units in 27 Buildings





East Parcel

- Complete Federal Financing
 - Reconstruction Finance Corporation Funding
 - FHA Guaranteed Mortgage
- Designed in Collaboration with FHA Architects to FHA Standards
 - Site Plan
 - Garden City Principles
 - Architecture
 - Colonial Revival Style Promoted in FHA Design Portfolio for Projects in Mid-Atlantic
- Eleanor Roosevelt Attended Dedication in 1937





East Parcel = Popular Image

















East Parcel: Site Design



Picturesque Interior Park Emphasizing Natural Landscape





Residential Scale

Concentration of Buildings on Site Periphery

Buildings Facing Public Street Creating Public & Private Spaces





Pedestrian Orientation With Limited Vehicular Access



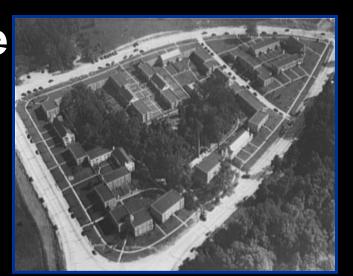




East Parcel: Architecture



Residential Building Scale





Staggered Building Massing



Integrated Colonial Revival Design







East Parcel : Change





Changes to Windows & Doors







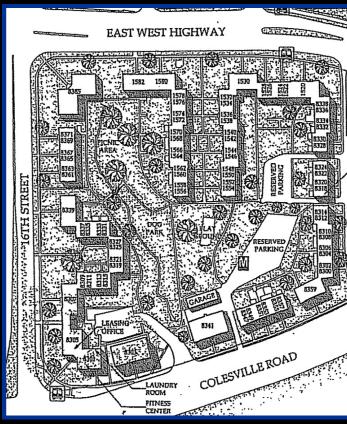


East Parcel – Change

Road Expansion











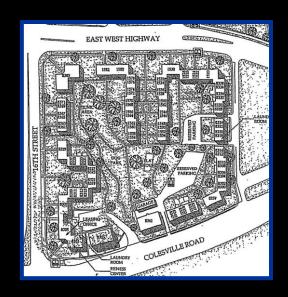




East Parcel

Retains Character-Defining Features





- Central Site Design Feature of Picturesque Landscape
 - Staggered Residential Building Blocks Sited at Edges of Site
 - Pedestrian Emphasis with Limited Vehicular Access
 - •Colonial Revival Design fully Integrating Building Forms with Ornamentation





West Parcel



- Developed 1939
- •Louis Justement, Architect
- •6.29 Acres
- •121 Unit Apartment Complex
- •17 Apartment Buildings
- Privately Financed; FHA Guarantee





West Parcel: Site Plan



Apartment Blocks Sited throughout Site



Parking Lot = Major Interior Site Feature



Open Space Framing Apartment Blocks





West Parcel: Architecture



Higher Scale & Greater Mass



Institutional Architectural Character





Minimized Applied Ornamentation





North Parcel



- •Developed 1938-39
- Louis Justement, Architect
- •182 units in Six Apartment Blocks
- •Privately Financed through Union Central Life Insurance Company





North Parcel : Site Plan





Intensive Site Development in Six Major Apartment Blocks



Formal Traffic Court with Surface Parking Replaces Picturesque Park as Central Design Element





North Parcel: Site Plan





Low Scale Apartment Blocks



Minimized Colonial Revival Detailing





East Vs North Parcels



Institutional Character

Residential Character





East Vs North Parcels













North Parcel: Change







Street Expansion





Garage Demolition & Increased Surface Parking









North Parcel: Change



- Building Modifications :
 - Garage Demolition
 - Doors
 - Installation of Aluminum Frame Windows
 - Removal of Balconies
 - Gutter Replacement





North Parcel



Demolition Affecting 2 Buildings

Further Reduction in Site Area

Additional Changes in Setting

Visual Impact of Elevated Rail Bed

Increased Noise

Impacts from Purple Line





Conclusion

Falklands Comprises Three Separate Projects

- Different Site Designs
- Different Architectural Approaches
- Different Associations
- Different Integrity
- No Comprehensive Plan
- Different Financing

Home Properties



Falkland North December 6, 2007



Redevelopment Proposal

Preserves East & West Parcels

- Do Not Object To Listing in Master Plan
- Commits to Appropriate Treatment Through Aggressive Rehabilitation Program
 - 13K+ Private Investment per Unit
- Rehabilitation of Landscape
- Preservation of 268 Residential Units
- Preservation of 62% of the Total Land Area

North Parcel

 Removal of Area with Diminished Integrity which will be Lost with the Construction of the Purple Line





Redevelopment Proposal

- Smart Growth and Sustainability
 - Balanced Approach that Embraces the Ethic of Preservation with Proper Planning for the Future
 - Provides Grocery, Other Retail, Additional Parking, and Amenities on North Parcel Giving Renewed Economic Life to East and West Parcels and Sustainability for All Parcels
 - LEED Certified



Falkland North

- Historical Relationship R. Christopher Goodwin & Associates, Inc.
- The Project Grimm + Parker Architects
- The Site Parker Rodriguez
- Grocery Store Harris Teeter
- Development Home Properties







Guiding Principals of Design

- Embrace principals of smart growth.
- Create vibrant residential/ mixed use community adjacent to Metro.
- Incorporate public benefits, amenities, green design.
- Compatible with present/future growth of Silver Spring.
- Architecture to bridge character of traditional and new high rise buildings.
- Consistent with Sector
 Plan CBD R1



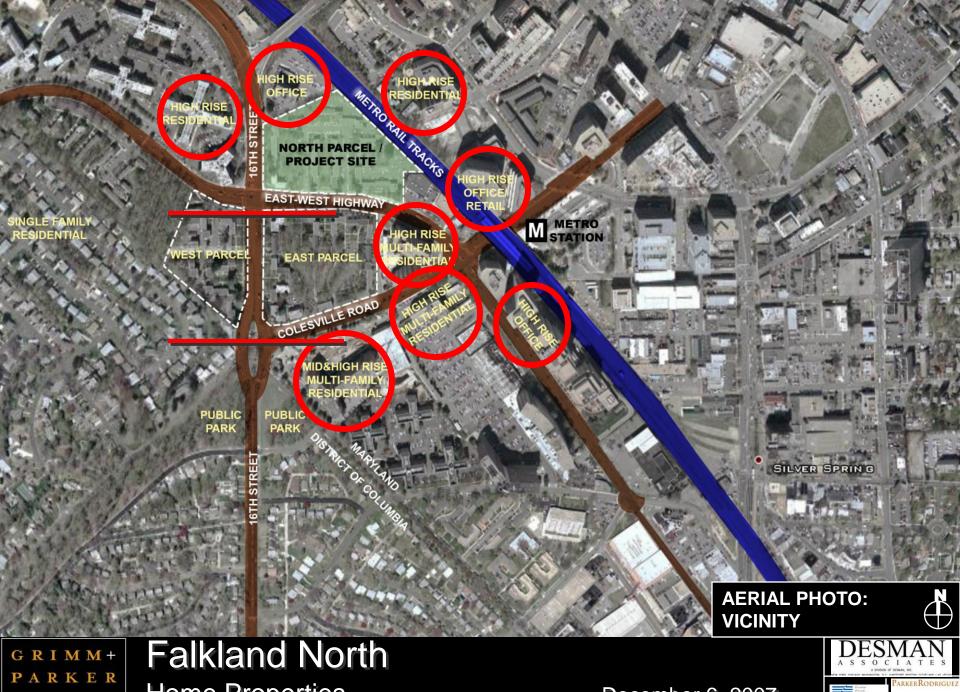




Project Data

- Units 1,059
 - Gross Area 1,168,920 S.F.
 - Residential 1,154,102 S.F.
 - Retail 64,818 (including Harris Teeter)
- Total Parking 1,422
 - Residential Parking 1,126
 - Commercial Parking 296
- 1.6-acres public plaza

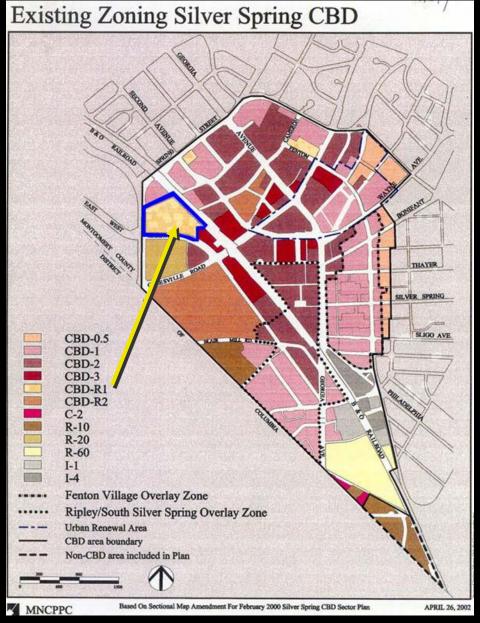




Home Properties

December 6, 2007















Home Properties

December 6, 2007











EXISTING ARCHITECTURAL CHARACTER



ARCHITECTS





Home Properties

December 6, 2007







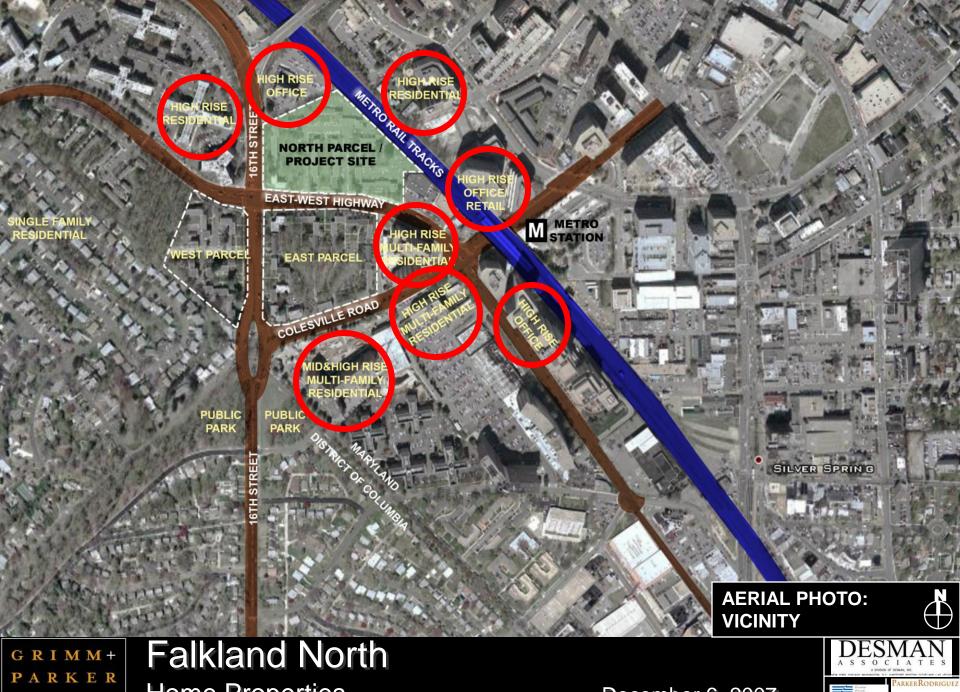




GRIMM+







Home Properties

December 6, 2007











EXISTING ARCHITECTURAL CHARACTER

G R I M M + P A R K E R

ARCHITECTS





Alexander House



The Bennington







Lenox Park



Summit-Hills



EXISTING ARCHITECTURAL CHARACTER









Falkland North Home Properties







































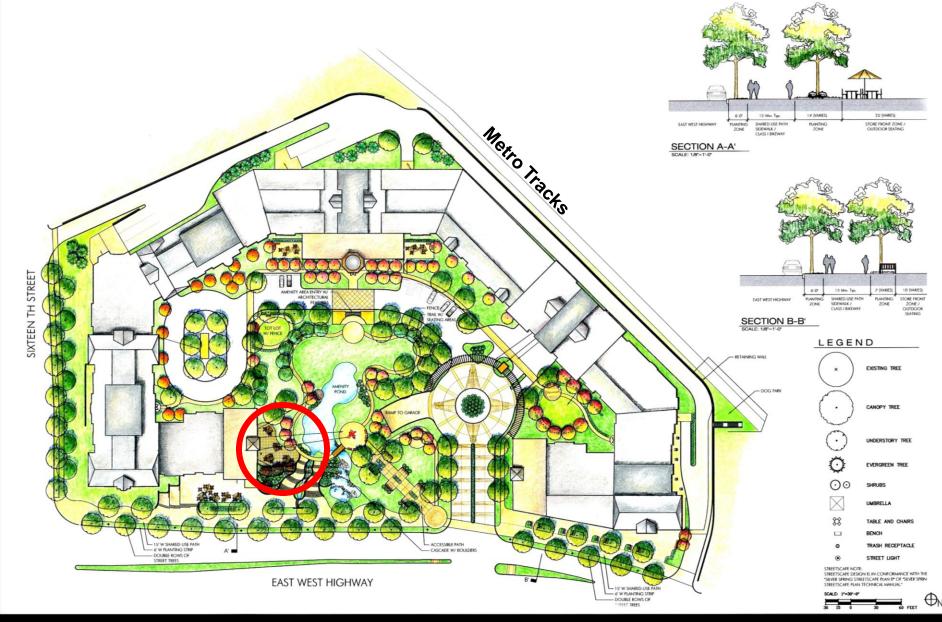


PROPOSED COURTYARD

GRIMM+ PARKER

ARCHITECTS





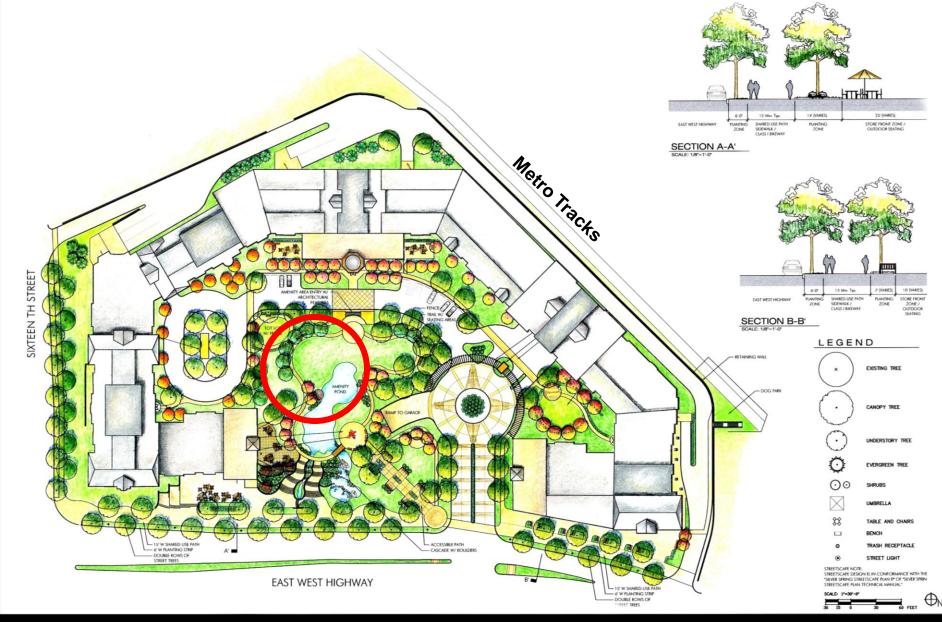






























G R I M M + P A R K E R

ARCHITECTS











PROPOSED STREETSCAPE (E-W HIGHWAY)

GRIMM+
PARKER



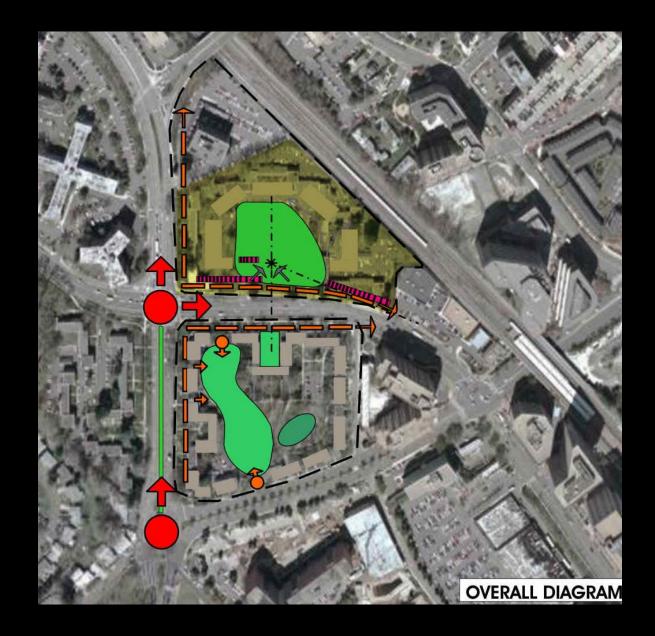
Falkland North

- Historical Relationship R. Christopher Goodwin & Associates, Inc.
- The Project Grimm + Parker Architects
- The Site Parker Rodriguez
- Grocery Store Harris Teeter
- Development Home Properties

































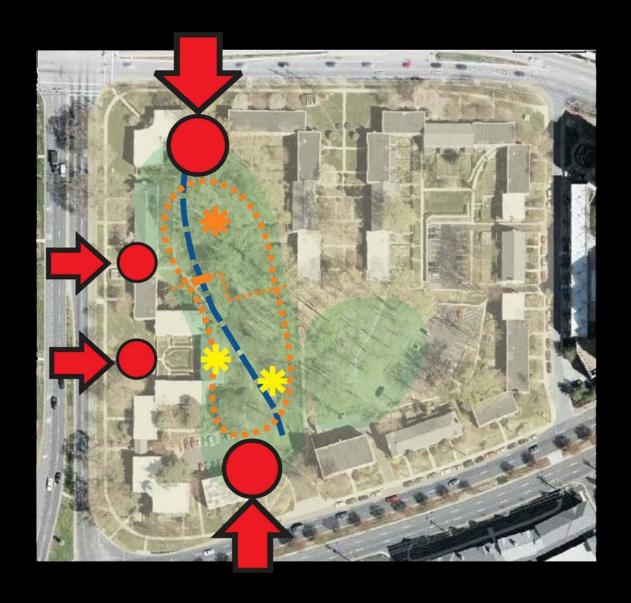


















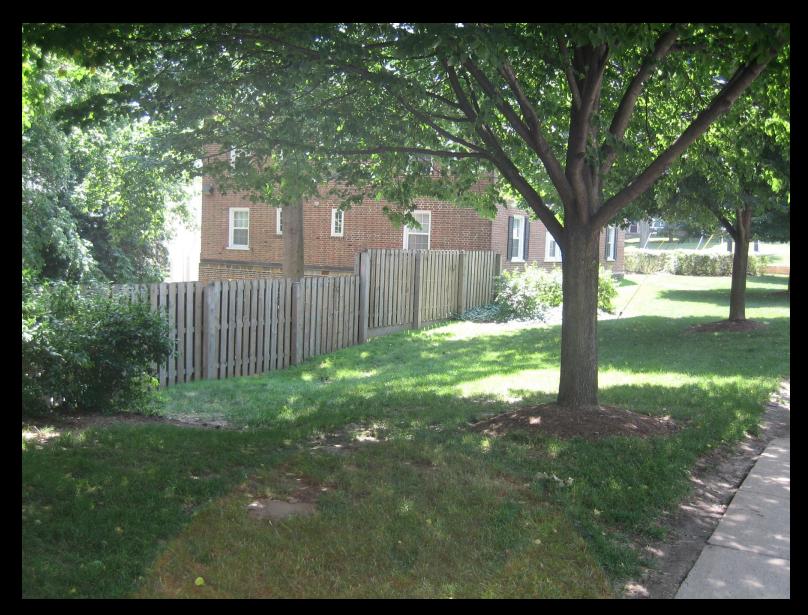




























Falkland North

- Historical Relationship R. Christopher Goodwin & Associates, Inc.
- The Project Grimm + Parker Architects
- The Site Parker Rodriguez
- Grocery Store Harris Teeter
- Development Home Properties









Harris Teeter Your Neighborhood Food Market

















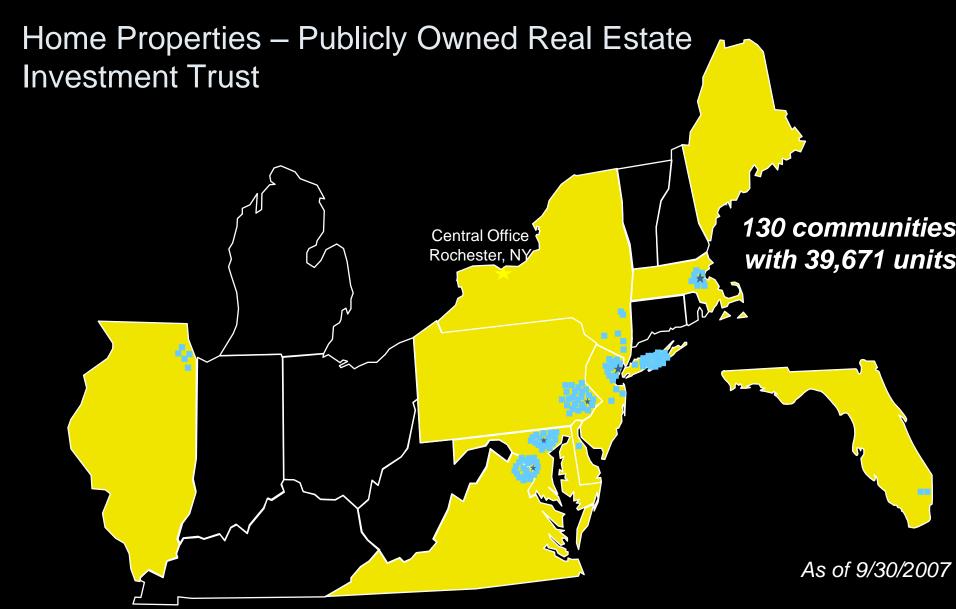
Falkland North

- Historical Relationship R. Christopher Goodwin & Associates, Inc.
- The Project Grimm + Parker Architects
- The Site Parker Rodriguez
- Grocery Store Harris Teeter
- Development Home Properties











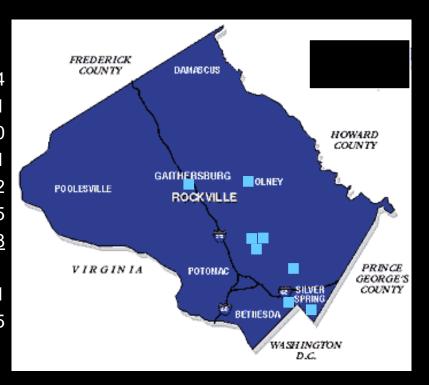


Home Properties in Montgomery County

Own 18,000 apartments in Baltimore and Washington.

Apartment communities/units in Montgomery County:

1.	Cider Mill, Gaithersburg	864
2.	Cinnamon Run, Silver Spring	511
3.	Falkland Chase, Silver Spring	450
4.	Peppertree Farm, Silver Spring	881
5.	Tamarron, Olney	132
6.	The Manor, Silver Spring	435
7.	Woodleaf, Silver Spring	228
•	Total existing apartment units	3,501
•	Total Affordable (includes 90 bond units at Falkland)	535



New construction:

8. 1200 East-West Highway – 247 units with 31 MPDUs





Falkland North – A Rare, Smart Growth, Urban Development Opportunity

- Unusually large 9 acre site in the Silver Spring CBD
- Bedrock not as close to surface as in most areas of Silver Spring
- High density development supported by Silver Spring CBD Sector Plan
- Located in an active employment, retail, business and entertainment center
- Located 800 feet from the Silver Spring Metro station (No Street Crossing required.)
- Already served by existing infrastructure.





Community Outreach

- Falkland residents
- Falkland neighbors
- Department of Housing and Community Affairs
- Housing Opportunities Commission
- Maryland Transit Administration
- Historical preservation proponents
- Silver Spring Citizens Advisory
 Board including the Commercial
 Economic Development
 subcommittee
- Silver Spring Urban District Committee

- Action In Montgomery
- IMPACT Silver Spring
- Maryland State Highway Administration
- Washington Smart Growth Alliance





Our Vision

- Create a project that fits well with its surroundings by relating to the high rise buildings to the north and stepping down toward East-West Highway to relate to the low rise buildings to the south
- Provide 282 critically needed affordable housing units of diverse types and for diverse income levels
- Enhance the Falkland community by providing new and varied housing stock, additional resident amenities, full service grocer, and 2.6 acres of public open space
- Place aerial utilities underground and extend downtown Silver Spring streetscape
- Use the success of the North Parcel redevelopment to finance the preservation of buildings and landscape on the East and West Parcels
- Help fight sprawl by developing 877 additional rental units in a walk able community 800 ft from the Silver Spring Metro station
- Clear path for the Purple Line





Clear Path for the Purple Line







Affordable Housing Program

- 133 MPDUs will be constructed on the North Parcel and restricted for a period of 99 years.
- 50 additional units in the Project will be restricted to rents in compliance with the County's Workforce Housing Program for a period of 20 years.
- 50 additional total units in the East and the West Parcels will be restricted to rents in compliance with the County's Workforce Housing Program.
- 44 units under Rent Supplement Program scheduled to expire in May of 2009 at the Woodleaf Apartments in Silver Spring, a rental property owned by Home Properties, will be extended for an additional period of 20 years, and 5 additional units in Woodleaf will be added to this program.



Falkland North

Home Properties



Affordable Housing Program – Rental Rates

Unit Type	Existing Falkland Chase Rents (as of November 1, 2007)	2007 MPDU rents	Difference
1 Bedroom	\$1,367	\$1,068	(\$299)
2 Bedroom	\$1,593	\$1,282	(\$311)





Resident Relocation Plan

- Notice of the redevelopment of the North Parcel was given to all Falkland residents on July 26, 2006.
- As of August 10, 2006 any resident moving into the North Parcel was given a written notice of the redevelopment before signing a lease. From August 10, 2006 forward, 2 year leases were no longer offered on these units.
- Residents in place on the North Parcel prior to August 10, 2006 are able to add their names to a waiting list that allows them priority over new tenants for units that become available on the East and West Parcels.
 - There are currently 88 residents who moved into the North Parcel prior to August 10, 2006.
 - At current turnover rates, approximately 200-230 apartments are expected to become available on the East and West Parcels prior to the beginning of redevelopment. Therefore, it is anticipated that any of these residents that wish to remain at the Falklands will be able to do so.
- Home Properties will waive application fees and transfer security deposits from a North Parcel apartment to any other Home Properties-owned apartment for residents in good standing. For residents in good standing who opt to an apartment not owned by Home Properties, we will pay any reasonable application fee and security deposit offset by any security deposit refund due from Falkland Chase.



Falkland North

Home Properties



Resident Relocation Plan

- Home Properties will also pay \$500 of North residents' relocation expenses (moving, utility hook-up, etc.). Once formal notice has been given that a resident must relocate, that resident would receive the assistance mentioned above, as well as being entitled to all rights under Montgomery County Code and Regulations including relocation assistance equal to two months rent.
- Residents of the North Parcel who relocated to the East or West Parcels will
 continue to pay their current rent for the remainder of their lease term (e.g. a
 resident of the North Parcel who is paying \$1175 for a 1 bedroom unit with a
 lease that expires in May 2008 would continue to pay \$1175 for and East or

West Parcel 1 bedroom unit through May 2008).





Additional Public Benefits

- Compliance with the Silver Spring CBD Sector Plan, which recommends high-density mixed-use development for the northern portion of Falklands (the "North Parcel"), currently zoned CBD-R1;
- Development of a true transit-oriented mixed-use development located within 800 feet of metro;
- Provision of a 1.6-acres public plaza with outstanding urban design, a 15-foot wide shared-use path and enhanced streetscape along East-West Highway, underground parking, a major grocery store anchor, a restaurant fronting on the public plaza, and other street-fronting retail animating and enlivening this important pedestrian route to Metro;
- Restoration and revitalization of the existing stream valley on the East Parcel, with the creation of a 1+-acre park and path system with a public access easement (currently private and fenced);
- Accommodation of the Purple Line (which would require demolition of several existing building on the North Parcel);
- LEED certification of the proposed buildings;





Additional Public Benefits

- The provision of access to the new amenities in the North Parcel for all residents of Falkland Apartments (East and West), including a pool, fitness center, business center, meetings rooms, tot lots and playgrounds; and
- The generation of an additional \$2 million in property tax revenue, as well as significant sales tax from the grocery and retail uses.





Preservation Program

Preservation Program:

- No opposition to listing of East and West parcels in the Master Plan for Historic Preservation
 if re-development of the North parcel is permitted.
- Rehabilitation of Buildings and Landscapes on the East and West Parcels in accordance with HPC guidelines and The Secretary of the Interior's Standards for Rehabilitation
- Provision of grocery, other retail, additional parking and amenities on the north parcel will provide rernewed economic life for the east and west parcels and sustainablitly for all parcels over the long term.



